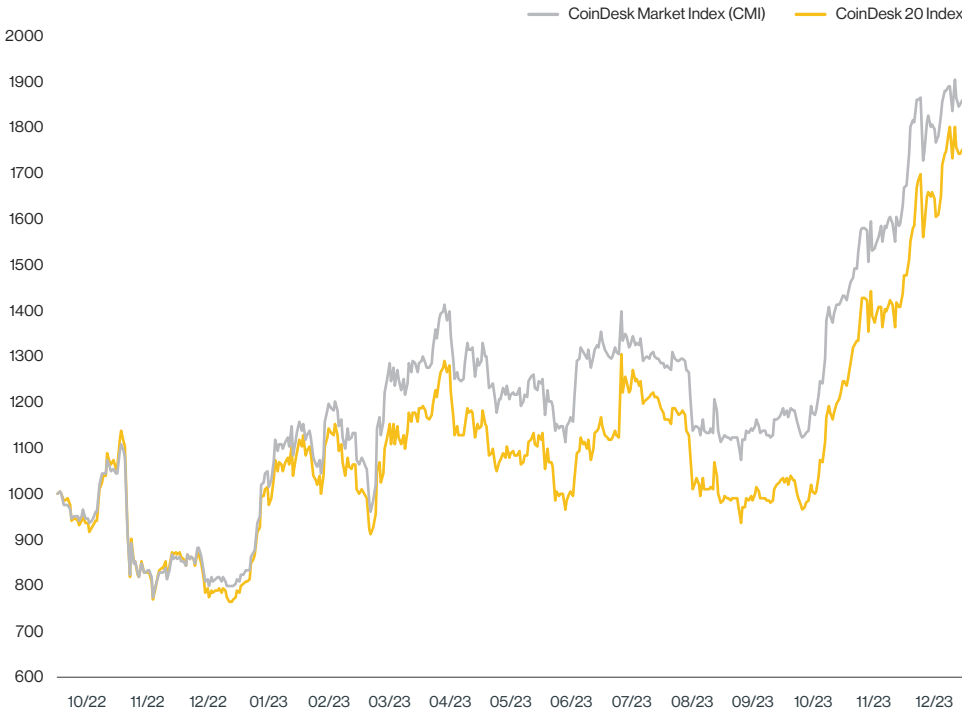


Index Description

The CoinDesk 20 Index captures the performance of top digital assets. Built using the Digital Asset Classification Standard (DACs) and drawn from the CoinDesk Market Index (CMI) universe, CoinDesk 20 constituents satisfy additional criteria to support product implementation at scale. CoinDesk 20 is market capitalization weighted with caps to improve diversification.

Historical Performance¹



Index Characteristics

Number of Constituents	20
Eligibility	Members of DACs taxonomy and CMI universe, with additional liquidity and exchange listing requirements
Weighting	Market Capitalization
Weight caps	30% cap on the largest member 20% cap on all other members
Exclusions	Stablecoins
Maintenance	Quarterly reconstitution with buffers and rebalancing
Launch Date	January 12, 2024
Base Date	October 4, 2022
Base Price	1000
Calculation Frequency	Calculated and published once every five seconds
Percentage of Market Capture	Captures 93% of the digital asset market ²

Linked Products

Bullish CoinDesk 20 Perpetual Futures	CD20/USDC-PERP
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Historical Performance¹

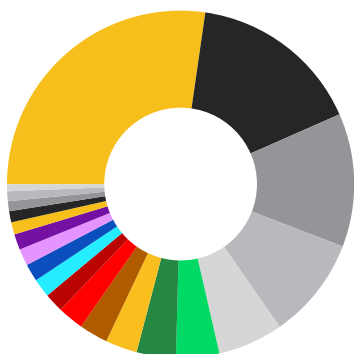
	Returns				Annualized Returns		
	1 Mo	3 Mo	12 Mo	YTD	1Yr	3 Yr	5 Yr
CoinDesk 20	21.69%	70.13%	127.40%	127.40%	127.40%	N/A	N/A

Monthly Returns¹

	January	February	March	April	May	June	July	August	Sep.	October	Nov.	Dec.
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.20%	-18.71%	-2.11%
2023	39.30%	-3.13%	10.76%	0.26%	-1.52%	2.57%	6.18%	-16.94%	4.78%	18.14%	13.07%	21.69%

¹ The performance numbers presented here for the CoinDesk 20 Index are backtested between the Base Date and the Launch Date, using point-in-time constituents and weights according to the methodology and historical reconstitution events. Back-tested performance is not actual performance, but is hypothetical. See the 'Disclaimer' for more information.

² The digital asset market is represented by the CoinDesk Market Index (CMI) which excludes stablecoins.



Bitcoin	BTC	27.28%
Ethereum	ETH	16.12%
Avalanche	AVAX	12.42%
Solana	SOL	9.51%
Cardano	ADA	6.08%
Uniswap	UNI	4.02%
XRP	XRP	3.65%
Dogecoin	DOGE	2.96%
Polkadot	DOT	2.68%
Litecoin	LTC	2.43%

Chainlink	LINK	1.78%
Aptos	APT	1.74%
Cosmos	ATOM	1.63%
Polygon	MATIC	1.57%
SHIBA INU	SHIB	1.47%
Internet Computer	ICP	1.14%
Bitcoin Cash	BCH	1.03%
Ethereum Classic	ETC	0.92%
Stellar	XLM	0.91%
Filecoin	FIL	0.65%

About CoinDesk Indices

CoinDesk Indices (CDI), a subsidiary of CoinDesk, has been the leading provider of digital asset indices by AUM since 2014. We are driven by precision, rigor, research and a desire to educate the marketplace and empower investors. CoinDesk, a media, events, data, and indices company, is the most influential and trusted platform for the global crypto ecosystem.

Crypto Taxonomy

- The Digital Asset Classification Standard (DACS)
- Classifications for the top 500 digital assets

Indices

- Trusted reference rates
- Broad market benchmarks
- Crypto sectors
- Systematic strategies

Flash Headlines

- News moves markets
- Get real-time access to breaking headlines with CoinDesk Flash

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To learn more about our offerings, contact a CoinDesk Indices specialist today at sales@coindesk-indices.com or visit our website at coindeskmarkets.com.

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