

Q&A: CoinDesk 5 Index

What is the CoinDesk 5 Index?

The CoinDesk 5 Index tracks the performance of the five largest constituents of the [CoinDesk 20](#). CoinDesk 5 is market capitalization weighted and rebalanced quarterly—designed for investment product implementation at scale.

Key Features of the CoinDesk 5 Index:

- **Eligibility and Selection:** CoinDesk 5 comprises the five largest assets of the [CoinDesk 20 Index](#). CoinDesk 20 constituents are subject to certain exclusions and are selected using liquidity and size filters.
- **Exclusions:** Stablecoins, memecoins, privacy/gas tokens, wrapped tokens, staked assets and pegged assets.
- **Weighting:** Constituents are weighted by market capitalization using circulating supply.
- **Reconstitution:** Reconstitutions are conducted quarterly in alignment with CoinDesk 20. Buffers are implemented to reduce index turnover.
- **Calculation:** The index is calculated and published every five seconds, seven days a week. **Methodology:** All index methodologies and other important information is presented on [our governance page](#).

When did the CoinDesk 5 Index launch?

- The CoinDesk 5 Index, formerly called the CoinDesk Large Cap Select Index (DLCS), launched on June 16, 2022 with a base date of April 4, 2022 when the index was set to 1000.00. Additional history is available upon request.

Why did CoinDesk Indices create the CoinDesk 5 Index?

- CoinDesk 5 is designed to meet the needs of crypto traders and investors who want to reach beyond bitcoin into other large and highly liquid digital assets.

What are the products linked to this index?

- [BitGo Platform for Wealth Management](#)
- [Grayscale Digital Large Cap Fund](#)
- [Luno Large Cap Bundle](#)
- [Lyons CoinDesk Large Cap Select Index SMA](#)



Is CoinDesk Indices regulated?

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