

CoinDesk Indices Announces Results of its Digital Asset Classification Standard (DACS) and CoinDesk Market Index (CMI) Consultation

April 26, 2024 – CoinDesk Indices' internal governance committee has completed its review of stakeholder feedback to its <u>public consultation</u> held between April 1, 2024 and April 19, 2024.

CoinDesk Indices did not receive any feedback adverse to the proposed changes outlined in the consultation.

Consultation Results

The following modifications will be implemented to the Digital Asset Classification Standard (DACS) and the CoinDesk Market Index (CMI):

Modification 1: The number of digital assets included within DACS will be reduced from 500 to 250. This change will be implemented with the next DACS reconstitution (see Modification 2).

Modification 2: The reconstitution frequency of DACS will change from monthly to quarterly. The quarterly reconstitutions will be completed on the 15th (or business day prior) of March, June, September and December. The next scheduled reconstitution of DACS will be June 14, 2024.

Modification 3: The reconstitution frequency of CMI will change from monthly to quarterly. The quarterly reconstitutions will be completed on the 2nd business day of January, April, July and October. The CMI reconstitution effective May 2, 2024 will be implemented as announced. All future CMI reconstitutions will follow the updated quarterly schedule.

Modification 4: All updates to the contributing exchanges for CoinDesk's Reference Rates will be performed quarterly in-line with the new CMI reconstitution schedule as described above.

Updates to impacted methodologies due to these modifications will be published the CoinDesk's Governance <u>website</u> on or before May 6, 2024.

For questions on this announcement, please email <u>indexservices@coindesk-indices.com</u>.

Regards,

CoinDesk Indices





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