

CoinDesk Indices Announces Consultation Results and Changes to the CoinDesk Select Sector Indices Methodology

March 13, 2026: CoinDesk Indices announces results of the CoinDesk Select Sector Indices Methodology consultation [issued](#) on February 10, 2026.

Consultation Results

The feedback from the consultation was supportive of all proposed changes. The Index Committee has completed its review and has approved the methodology modifications detailed below.

Modification 1

Effective April 1, 2026, the constituents of the impacted indices will transition to the CoinDesk Benchmark Rates. Each index will have two versions - a **Spot version** using the CoinDesk Benchmark Rates and a **Settlement version** using the CoinDesk Benchmark Settlement Rates. This is aligned with the CoinDesk 5 and CoinDesk 20 Index. **Table 1** provides details of the indices.

Table 1: Impacted Indices and Reference Rates

Index Ticker	Index Name	CoinDesk Constituent Reference Rate
CPUS	CoinDesk Infrastructure Index ¹	Benchmark Rate
CPUSSETT	CoinDesk Infrastructure Settlement Index	Benchmark Settlement Rate
DFX	CoinDesk DeFi Select Index	Benchmark Rate
DFXSETT	CoinDesk DeFi Select Settlement Index	Benchmark Settlement Rate
SCPX	CoinDesk Smart Contract Platform Select Index	Benchmark Rate
SCPXSETT	CoinDesk Smart Contract Platform Select Settlement Index	Benchmark Settlement Rate
SCPXC	CoinDesk Smart Contract Platform Select Capped Index	Benchmark Rate
SCPXCSETT	CoinDesk Smart Contract Platform Select Capped Settlement Index	Benchmark Settlement Rate
SCPXX	CoinDesk Smart Contract Platform Select ex ETH Index	Benchmark Rate
SCPXXSETT	CoinDesk Smart Contract Platform Select ex ETH Settlement Index	Benchmark Settlement Rate

¹ The CoinDesk Computing Index will be renamed to the CoinDesk Infrastructure Index

There will be no restatement of the indices as a result of the transition to the CoinDesk Benchmark Rates. The history prior to April 1, 2026 for the Spot and Settlement versions will be identical and use the legacy 60-minute VWAP pricing methodology.

Modification 2 - Index / Selection Universe

Beginning with the April 2026 reconstitution, the index universe will transition to the constituents of the CoinDesk 100 Index². For the avoidance of doubt, the selection of the CoinDesk 100 will be completed first and, based on these results, the impacted Sector indices will be reconstituted.

To determine sector eligibility, the indices will transition to the CoinDesk Industry Tags (see Appendix 1 for applicable definitions).

Modification 3 - Index Selection

The indices will retain the quarterly watchlist and selection will follow these steps:

Step 1: Select top 10 assets by market capitalization from the list of eligible assets (“Selection Universe”).

Step 2: All current constituents selected in Step 1 remain constituents

Step 3: All non-constituents from Step 1 ranked in the top 8 and on the latest watchlist are selected

Step 4: All assets selected in Step 1 or Step 2 become the new constituents subject to a minimum weight rule (0.75% for current constituents and 1.00% for new constituents) and ensuring five constituents are selected

Step 5: All assets ranked in the top 8 and not selected in Step 4 comprise the new watchlist

Modification 4 - Reconstitution Schedule

The indices will be reconstituted quarterly and use the results of the CoinDesk 100 Index. The key dates for reconstitutions are included below with a sample schedule detailed in **Table 2**.

1. **Reconstitution Reference Date.** Snapshot date for data used to select Index constituents. This falls *two business days* before the Announcement Date of the CoinDesk 100 results.
2. **Announcement Date.** The date on which changes to Index constituents are announced. This falls *three weeks* before the Effective Date, or the closest following business day.
3. **Weighting Reference Date.** The date on which the Index weights and Weighting Adjustment Factors are calculated, as defined above [see Index Construction]. This falls *seven calendar days* before the Effective Date, or the closest following business day.
4. **Effective Date.** 4 p.m. Eastern Time on the date on which the reconstitution becomes effective. This will be the last business day of Jan, Apr, Jul and Oct.

² The CoinDesk 100 (CD100M) is composed of the constituents of the CoinDesk 20 and CoinDesk 80 indices. Click [here](#) for the CoinDesk 100 methodology.

Table 2: Sample schedule using the April 2026 reconstitution³:

Activity	Timing	Example
Reconstitution Reference Date	2 business days prior to the Announcement Date for the CoinDesk 100 Index	Mar 31, 2026
Announcement Date	3 weeks prior to the Effective Date, or if not a business day, the following business day	Apr 9, 2026
Weighting Reference Date	7 calendar days prior to the Effective Date, or, if not a business day, the following business day	Apr 23, 2026
Effective Date	4 p.m. Eastern Time on the final business day of January, April, July, and October	Apr 30, 2026

See **Table 3** for Preliminary April Reconstitution results using the new rules.

Table 3: Preliminary April 2026 Reconstitution Results⁴

Index	Asset	Name	Weight	Status
CPUS	LINK	Chainlink	61.45%	Retain
CPUS	TAO	Bittensor	21.08%	Retain
CPUS	RENDER	Render Network	6.87%	Retain
CPUS	FIL	FileCoin	6.44%	Retain
CPUS	FET	Artificial Superintelligence Alliance	4.16%	Retain
CPUS	JASMY	JasmyCoin	0.00%	Deletion
DFX	UNI	Uniswap Protocol Token	38.89%	Retain
DFX	AAVE	Aave	23.41%	Retain
DFX	ONDO	Ondo	17.15%	Retain
DFX	ENA	Ethena	12.29%	Addition
DFX	CRV	Curve DAO Token	4.78%	Retain
DFX	LDO	Lido DAO	3.48%	Retain
DFX	AERO	Aerodrome Finance	0.00%	Deletion
SCPX	ETH	Ethereum	77.69%	Retain
SCPX	SOL	Solana	15.51%	Retain
SCPX	ADA	Cardano	3.03%	Retain
SCPX	AVAX	Avalanche	1.29%	Retain
SCPX	HBAR	Hedera Hashgraph	1.28%	Retain
SCPX	SUI	Sui	1.20%	Retain

³ The reconstitution that was originally scheduled for April 2, 2026 will not be performed.

⁴ Additions in Table 3 were included in the latest Watchlist following the January 2026 reconstitution.

Based on the preliminary results, **Table 4** provides a preliminary Watchlist for the July 2026 reconstitution.

Table 4: Preliminary July 2026 Watchlist

Index	Asset	Name
CPUS	NEAR	Near
DFX	SYRUP	Syrup
SCPX	BNB	BNB
SCPX	CRO	Cronos
SCPXC	BNB	BNB
SCPXC	CRO	Cronos
SCPXX	BNB	BNB
SCPXX	CRO	Cronos

Appendix 1: Industry Definitions and Tagging Details

The CoinDesk Industry tag(s) and definitions used for each Index are detailed in **Table 3**.

Table 3: Tags and Definitions

Index	Industry Tag	Definition
CPUS	Decentralized Infrastructure	Digital assets that supply foundational infrastructure services, both digital and physical, for decentralized applications and networks. This includes decentralized storage networks, compute/GPU marketplaces, wireless networks, energy grids, sensor networks, data-availability layers, and blockchain-agnostic naming services. These projects tokenize infrastructure resources that can be contributed by distributed providers and consumed by users within the network.
DFX	Decentralized Finance	Digital assets associated with decentralized financial protocols that enable financial services without reliance on centralized intermediaries. This includes protocols for decentralized trading, lending and borrowing, stablecoin issuance, synthetic assets, yield generation, and other peer-to-peer financial activities. While many leverage smart contracts, the defining feature is their role in facilitating decentralized finance.
DFX	Yield Optimization	Digital assets associated with protocols that automate and optimize yield-generating strategies across DeFi ecosystems. These projects focus specifically on maximizing returns from lending, liquidity provision, and staking through automated capital allocation, compounding, and strategy switching. Yield optimization protocols typically employ smart contract "vaults" that aggregate user funds, implement complex yield strategies, and automatically reinvest earnings to maximize APY. Unlike general DeFi protocols, these platforms are purpose-built for yield enhancement rather than providing base financial primitives.
SCPX	Platform	Digital assets that act as the native gas token of a public, permissionless blockchain equipped with a general-purpose smart-contract runtime (e.g., EVM, WASM, Move). These tokens are required to pay transaction fees, secure the network through staking or mining, and may also confer on-chain voting rights.

Digital assets may carry more than one Industry Tag. Industry Tags are assigned by CoinDesk Data in priority order based on an evaluation of the use case(s) of each digital asset. Based on these Industry Tags, CoinDesk Indices will create primary and secondary classifications that meet the eligibility criteria for each index as detailed in Table 3.

For purposes of index selection, a digital asset may only be assigned to one index universe. In general, the primary classification will be used to assign index eligibility; however, if the primary classification is <Platform>, the secondary classification will be evaluated. If the secondary classification meets the requirements for CPUS or DFX indices as detailed in Table 3, the secondary classification will be used to assign index eligibility.



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