



CoinDesk Indices Announces Coinbase will be removed as a Contributing Exchange for its BUSD Reference Rate

February 27, 2023 – Coinbase announced that it will suspend trading for Binance USD (BUSD) on March 13, 2023. Based on this announcement, CoinDesk Indices will remove Coinbase as a contributing exchange for its BUSD Reference Rate. This change will be implemented effective at 4PM ET on March 2, 2023.

There will be no replacement exchange following the removal of Coinbase and CoinDesk will continue to monitor the situation in accordance with the CoinDesk Reference Rate Methodology.

Index Impact:

BUSD will remain a constituent of the following CoinDesk indices:

CoinDesk Market Plus Stablecoin Index (CMIP)

CoinDesk Stablecoin Index (CSC)

CoinDesk USD Stablecoin Equal Weight Index (USCE)

For any questions, please contact IndexServices@coindesk-indices.com.

CoinDesk Indices