



CoinDesk Indices Provides Update on Polygon's Network Upgrade

October 26, 2023 – The Polygon network has announced it will undergo a network upgrade and a hard fork, which is scheduled to take place by the end of Q4 2023. As part of the network update, MATIC, the protocol's current native currency, will be transitioned to a new token, POL.

On October 25th, 2023, the contract for POL went live on the Ethereum network. At the time of this announcement the MATIC to POL redemption process is still closed. The exact details regarding the listing of POL on CoinDesk Indices' list of eligible exchanges are not currently available. Given the token's availability on-chain, we are actively monitoring exchange announcements for more information as it becomes available.

Index Impact:

Based on the information available, the market expectation is that POL will replace MATIC as the primary token of Polygon on a 1-1 basis. The below table provides a list of all indices which currently include MATIC as a constituent.

Index Ticker	Index Name	MATIC Weight
SCPXX	CoinDesk Smart Contract Platform Select Ex ETH Index	14.76%
SCPX	CoinDesk Smart Contract Platform Select Index	2.31%
SMT	CoinDesk Smart Contract Platform Index	2.13%
DLCS	CoinDesk Large Cap Select Index	0.65%
CMIS	CoinDesk Market Select Index	0.62%
CMI	CoinDesk Market Index	0.57%
CMIP	CoinDesk Market Plus Stablecoin Index	0.51%

Note: MATIC weights as of 10/24/2023

CoinDesk Indices will continue to monitor the situation and provide additional communications as necessary.

For any questions, please contact IndexServices@coindesk-indices.com.

CoinDesk Indices



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