

CoinDesk Indices Proposes Changes to the CoinDesk Memecoin Index Methodology

March 25, 2025 – The CoinDesk Index Committee is seeking feedback on a proposal to change the CoinDesk Memecoin Index Methodology to reduce the waiting period for recently launched memecoins to be eligible for inclusion. This adjustment is also intended to align the eligibility criteria in accordance with other CoinDesk methodologies.

Background

The CoinDesk Memecoin index methodology includes a requirement that a memecoin must pass one of the following criteria to be eligible for inclusion:

1. The memecoin must have been launched at least 90 days prior to the respective review date.
2. In the absence of a token launch date, the memecoin must have trading activity at least 90 days prior to the respective review date.

This requirement disqualifies a recently launched memecoins from being eligible for inclusion in the index until it satisfies the 90-day requirement.

Proposal

The Index Committee proposes to remove the 90-day requirement above and rely on the following criteria included in the Methodology to assess eligibility.

1. The digital asset must be able to support an applicable Reference Rate with at least three contributing trading venues with non-zero volume.
2. The digital asset must have traded in each of the prior 30 days

Impact of Change

A simulation of the most recent CoinDesk Memecoin Index reconstitution was performed to show the impact of the change. The published results using the current methodology are provided in Table 1 and the simulated results are provided in Table 2.

Table 1: April 2025 Reconstitution Results - Existing Methodology			
Asset	Name	Weight	Status
VVAIFU	Dasha	2.00%	Addition
PENGU	Pudgy Penguins	2.00%	Addition
RATS	Rats	2.00%	Addition
RIFA	Rifampicin	2.00%	Addition
ELON	Dogelon Mars	0.00%	Deletion
FRED	First Convicted Raccon Fred	0.00%	Deletion
WEN	Wen	0.00%	Deletion

Table 2: April 2025 Reconstitution Results - Remove 90-day Requirement			
Asset	Name	Weight	Status
KEKIUS	Kekius Maximus	2.00%	Addition
MELANIA	Melania Meme	2.00%	Addition
TRUMP	OFFICIAL TRUMP	2.00%	Addition
PENGU	Pudgy Penguins	2.00%	Addition
JAILSTOOL	Stool Prisonsdente	2.00%	Addition
TST	Test	2.00%	Addition
VINE	Vine Coin	2.00%	Addition
CHEEMS	Cheems (cheems.pet)	0.00%	Deletion
ELON	Dogelon Mars	0.00%	Deletion
FRED	First Convicted Raccon Fred	0.00%	Deletion
FWOG	Fwog	0.00%	Deletion
LUCE	Luce	0.00%	Deletion
WEN	Wen	0.00%	Deletion

memecoin excluded from initial results due to 90-day requirement



Timing of Changes

Any changes resulting from this consultation would be implemented at the next reconstitution after results are announced. The next reconstitution effective date is April 30, 2025.

Consultation Questions:

1. Do you agree with Proposal eliminate the 90-day eligibility requirement?
2. Do you agree with the suggested implementation schedule as described above?

All responses to this consultation should be sent to indexservices@coindesk-indices.com. This consultation will close on April 10, 2025. Once closed, the Index Committee will review the feedback and announce the results within 30 days.

Regards,

CoinDesk Indices

Disclaimer

CoinDesk Indices, Inc., including CC Data Limited, its affiliate which performs certain outsourced administration and calculation services on its behalf (collectively, "CoinDesk Indices"), does not sponsor, endorse, sell, promote, or manage any investment offered by any third party that seeks to provide an investment return based on the performance of any index. CoinDesk Indices is neither an investment adviser nor a commodity trading advisor and makes no representation regarding the advisability of making an investment linked to any CoinDesk Indices index. CoinDesk Indices does not act as a fiduciary. A decision to invest in any asset linked to a CoinDesk Indices index should not be made in reliance on any of the statements set forth in this document or elsewhere by CoinDesk Indices. All content displayed here or otherwise used in connection with any CoinDesk Indices index (the "Content") is owned by CoinDesk Indices and/or its third-party data providers and licensors, unless stated otherwise by CoinDesk Indices. CoinDesk Indices does not guarantee the accuracy, completeness, timeliness, adequacy, validity, or availability of any of the Content. CoinDesk Indices is not responsible for any errors or omissions, regardless of the cause, in the results obtained from the use of any of the Content. CoinDesk Indices does not assume any obligation to update the Content following publication in any form or format. © 2025 CoinDesk Indices. All rights reserved. This document and its contents may not be forwarded or redistributed without the prior consent of CoinDesk Indices. Any commercial use of CoinDesk Indices Content requires a license.