

CoinDesk Indices Announces Updated January 2026 Reconstitution Results for the CoinDesk Market Index

December 24, 2025 – CoinDesk Indices announces updated January 2026 reconstitution results and updates to constituent contributing exchanges for the CoinDesk Market Index based on data from December 22, 2025. These changes will be implemented at 4 p.m. Eastern Time on January 5, 2026.

The updated results include additional assets being added to the index because of the recent inclusion of Bullish and OKX on the list of exchanges that meet the US Licensure requirement.

Reconstitution Results

The following table provides a summary of additions and deletions to the CoinDesk Market Index.

Table 1: CMI Additions and Deletions¹

| Symbol | Name | Sector | Action |
|--------|-------------------------|-------------------------|----------|
| ASTER | Aster | DeFi | Addition |
| BTT | BitTorrent | Computing | Addition |
| BNB | BNB | Smart Contract Platform | Addition |
| XCH | Chia | Smart Contract Platform | Addition |
| CORE | Core | Currency | Addition |
| CTC | Creditcoin | DeFi | Addition |
| 2Z | DoubleZero | Computing | Addition |
| ZEN | Horizen | Smart Contract Platform | Addition |
| KMNO | Kamino | DeFi | Addition |
| BARD | Lombard | DeFi | Addition |
| MERL | Merlin Chain | Smart Contract Platform | Addition |
| MET | Meteora | Currency | Addition |
| ORDI | Ordinals | Culture & Entertainment | Addition |
| XPL | Plasma | Smart Contract Platform | Addition |
| RONIN | Ronin | Smart Contract Platform | Addition |
| TRX | TRON | Smart Contract Platform | Addition |
| VELO | Velo | DeFi | Addition |
| WLFI | World Liberty Financial | DeFi | Addition |

¹ Deletions due to digital assets no longer qualifying for DACS.

| | | | |
|-------|--|-------------------------|----------|
| USD1 | World Liberty Financial USD ² | Stablecoin | Addition |
| XDC | XDC Network | Currency | Addition |
| ZBCN | Zebec Network | Currency | Addition |
| BAND | Band Protocol | Computing | Deletion |
| BOME | BOOK OF MEME | Currency | Deletion |
| ETHW | Ethereum PoW | Smart Contract Platform | Deletion |
| FRAX | Frax | DeFi | Deletion |
| FTM | Fantom | Smart Contract Platform | Deletion |
| ICX | ICON Project | Smart Contract Platform | Deletion |
| ILV | Illuvium | Culture & Entertainment | Deletion |
| LCX | LCX | Currency | Deletion |
| LRC | Loopring | Smart Contract Platform | Deletion |
| PLUME | Plume | Smart Contract Platform | Deletion |
| RPL | RocketPool | DeFi | Deletion |
| SKL | SKALE Network | Smart Contract Platform | Deletion |
| WOO | WOO Network | Currency | Deletion |

The CoinDesk Reference Rates (60-minute VWAPs) used for certain multi digital asset indices are reviewed as detailed in the CoinDesk Reference Rate [Methodology](#). As a result, the following contributing exchange additions and deletions listed in Table 2 will be implemented on the reconstitution effective date.

Table 2: Contributing Exchange Changes for CoinDesk Reference Rates

| Asset | Name | Addition | Deletion |
|-------|------------------|------------|------------|
| APT | Aptos | Crypto.com | Bitfinex |
| ARB | Arbitrum | Bitstamp | Crypto.com |
| AXL | Axelar | Kraken | n/a |
| BONK | Bonk | Bitstamp | Crypto.com |
| BTC | Bitcoin | Bitstamp | Kraken |
| CHZ | Chiliz | Crypto.com | Bitfinex |
| DASH | Dash | n/a | Bitfinex |
| EIGEN | EigenLayer | OKX | Crypto.com |
| ETC | Ethereum Classic | Crypto.com | Bitfinex |
| FIL | FileCoin | OKX | Crypto.com |
| FLOKI | Floki Inu | Bitstamp | Crypto.com |

² World Liberty Financial USD (USD1) will only be added to the CoinDesk Market Plus Stablecoin Index

| | | | |
|---------|---------------------|---------------|----------------------|
| GALA | Gala | Gemini | Bitfinex |
| IOTX | IoTeX Network | Hashkey | Gemini |
| KAVA | Kava | Crypto.com | Bitfinex |
| MEW | cat in a dogs world | Bitstamp | Bitfinex |
| ONDO | Ondo | Bitstamp | Crypto.com |
| OP | Optimism | OKX | Crypto.com |
| PEPE | Pepe | Bitstamp | Crypto.com |
| POPCAT | Popcat | Bitstamp | Gemini |
| SEI | Sei | Bitstamp | Crypto.com |
| SHIB | Shiba Inu | Bitstamp | Crypto.com |
| SKY | Sky | OKX | Crypto.com |
| SUI | Sui | Bitstamp | Crypto.com |
| SUSHI | Sushi | Crypto.com | Bitfinex |
| TON | Toncoin | Coinbase, OKX | Bitfinex, Crypto.com |
| TRUMP | OFFICIAL TRUMP | Bitstamp | Crypto.com |
| VIRTUAL | Virtual Protocol | Bitstamp | n/a |
| XCN | Onyxcoin | Bitstamp | n/a |
| ZEC | ZCash | Gemini | Bitfinex |
| ZK | zkSync | OKX | Crypto.com |
| ZRO | LayerZero | OKX | Crypto.com |
| ZRX | 0x | Crypto.com | Bitfinex |

For a complete list of CoinDesk Market Indices and links to their descriptions and Methodologies, please refer to the table below.

Table 2: CMI Family of Indices

| Ticker | Index Name | Index Methodology |
|--------|--|---|
| CMI | CoinDesk Market Index | CoinDesk Market Index Methodology |
| CPU | CoinDesk Computing Index | CoinDesk Market Index Methodology |
| CNE | CoinDesk Culture & Entertainment Index | CoinDesk Market Index Methodology |
| CCY | CoinDesk Currency Index | CoinDesk Market Index Methodology |
| DCF | CoinDesk DeFi Index | CoinDesk Market Index Methodology |
| DTZ | CoinDesk Digitization Index | CoinDesk Market Index Methodology |
| SMT | CoinDesk Smart Contract Platform Index | CoinDesk Market Index Methodology |
| CMIP | CoinDesk Market Plus Stablecoin Index | CoinDesk Market Index Methodology |
| CSC | CoinDesk Stablecoin Index | CoinDesk Market Index Methodology |



For any questions, please contact IndexServices@coindesk.com.

CoinDesk Indices

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