



CoinDesk Indices Modifies Reconstitution Schedule for the CoinDesk 20 Index

December 18, 2024: CoinDesk Indices (“CDI”) has closed the CoinDesk 20 Index consultation issued on November 19, 2024. The consultation included four proposals including modifying the schedule of the CoinDesk 20 Index reconstitution.

Feedback from the consultation indicated no objections to modifying the quarterly reconstitution schedule. However, there was feedback that extending the period between the announcement and effective date would allow more time for users of the index to prepare for and implement changes.

Following a review by the Index Committee, the reconstitution schedule of the CoinDesk 20 Index will be modified. The Effective Date of the quarterly reconstitution will be the last business day of January, April, July and October. Reconstitution results will be announced four weeks prior to the effective date. See below table for a description of the updated reconstitution schedule.

Event	New Timing	Example
Reconstitution Reference Date	2 business days prior to Announcement Date	Dec 31, 2024
Announcement Date	4 weeks prior to Effective Date	Jan 3, 2025
Weighting Reference Date	7 calendar days prior to Effective Date	Jan 24, 2025
Effective Date	4pm Eastern Time on the last business day of January, April, July and October	Jan 31, 2025

Based on this change, the reconstitution previously scheduled to be implemented on January 3, 2025 will not be performed. The next CoinDesk 20 Index reconstitution will be effective January 31, 2025.

The Index Committee is reviewing the feedback provided on the other Proposals and will issue a separate announcement when available.

For questions on this announcement, please email IndexServices@coindesk-indices.com.

Regards,

CoinDesk Indices



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