

CoinDesk Indices Announces January 2025 Reconstitution Results for the CoinDesk 20 Index

January 3, 2025 – CoinDesk Indices ("CDI") announces January 2025 reconstitution results for the CoinDesk 20 Index based on data from December 31, 2024. These changes will be implemented at 4 p.m. Eastern Time on January 31, 2025.

Reconstitution Results

The following table provides a summary of additions and deletions to the CoinDesk 20 Index.

Table 1: Summary of Additions/Deletions and Preliminary Weights

Symbol	Name	Preliminary Weight	Status
SUI	Sui	1.69%	Addition
AAVE	Aave	0.65%	Addition
RENDER	Render	0.00%	Deletion ¹
ETC	Ethereum Classic	0.00%	Deletion ²

Table 2 provides the final list of constituents and preliminary weights for the January 2025 Reconstitution.

Table 2: January 2025 Reconstitution Constituents and Preliminary Weights

Symbol	Name	Preliminary Weight	Status
BTC	Bitcoin	30.00%	Retain
ETH	Ethereum	20.00%	Retain
XRP	XRP	16.79%	Retain
SOL	Solana	12.81%	Retain
ADA	Cardano	4.25%	Retain
AVAX	Avalanche	2.05%	Retain
LINK	Chainlink	1.79%	Retain
SUI	Sui	1.69%	Addition
HBAR	Hedera Hashgraph	1.44%	Retain
XLM	Stellar	1.41%	Retain
ВСН	Bitcoin Cash	1.21%	Retain
UNI	Uniswap Protocol Token	1.09%	Retain

¹ Digital asset not listed on at least 3 Eligible Exchanges

² Digital asset fails minimum liquidity requirement for continued inclusion.





LTC	Litecoin	1.09%	Retain
NEAR	Near	0.80%	Retain
APT	Aptos	0.68%	Retain
ICP	Internet Computer	0.66%	Retain
AAVE	Aave	0.65%	Addition
DOT	Polkadot	0.61%	Retain
POL	Polygon Ecosystem Token	0.53%	Retain
FIL	FileCoin	0.43%	Retain

As <u>announced</u> in the CoinDesk 20 Index consultation results, a digital asset that meets all criteria to be added to the CoinDesk 20 may be excluded if the Index Committee determines it is challenging to secure custody services. For the January 2025 reconstitution, TON (Toncoin) and TRX (Tron) were excluded on this basis.

Reconstitution Implementation

Index supplies will be determined on January 24, 2025, and used to calculate the initial weights including applying the 30/20 weighting caps. Final weights will be calculated on January 31, 2025, at 4 p.m. ET using the Settlement Reference Rates on January 31, 2025 at 4 p.m. ET and the index supplies determined on January 24, 2025.

The index supplies and final constituent weights determined above will be used for the CoinDesk 20 Index (CD20) and the CoinDesk 20 Spot Index (CD20SPOT).

For more details on the CoinDesk 20 Index Methodology, click here.

For questions on this announcement, please email <u>IndexServices@coindesk-indices.com</u>.

Regards,

CoinDesk Indices





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