



## CoinDesk Indices Announces April 2025 Reconstitution Results and Methodology Update for the CoinDesk 20 Index

**April 2, 2025** – CoinDesk Indices (“CDI”) announces April 2025 reconstitution results and a methodology update for the CoinDesk 20 Index. The reconstitution results are based on data from March 31, 2025, and will be implemented at 4 p.m. Eastern Time on April 30, 2025.

### **Reconstitution Results**

**There are no additions or deletions for the CoinDesk 20 Index.**

Table 1 provides the final list of constituents and preliminary weights for the April 2025 Reconstitution.

**Table 1: April 2025 Reconstitution Constituents and Preliminary Weights**

Symbol	Name	Preliminary Weight	Status
BTC	Bitcoin	30.00%	Retain
ETH	Ethereum	20.00%	Retain
XRP	XRP	20.00%	Retain
SOL	Solana	11.98%	Retain
ADA	Cardano	4.47%	Retain
LINK	Chainlink	1.67%	Retain
XLM	Stellar	1.53%	Retain
AVAX	Avalanche	1.46%	Retain
SUI	Sui	1.35%	Retain
HBAR	Hedera Hashgraph	1.29%	Retain
LTC	Litecoin	1.18%	Retain
BCH	Bitcoin Cash	1.13%	Retain
UNI	Uniswap Protocol Token	0.69%	Retain
APT	Aptos	0.60%	Retain
NEAR	Near	0.56%	Retain
DOT	Polkadot	0.50%	Retain
ICP	Internet Computer	0.48%	Retain
AAVE	Aave	0.45%	Retain
FIL	FileCoin	0.34%	Retain
POL	Polygon Ecosystem Token	0.33%	Retain



Table 2 provides the largest digital assets by market capitalization that qualified for inclusion based on the reconstitution results but did not rank high enough to be selected for inclusion in the April 2025 reconstitution.

**Table 2: Top Ranked Non-constituents**

Symbol	Name
CRO	Cronos
ONDO	Ondo
ATOM	Cosmos
TIA	Celestia
ALGO	Algorand

### Methodology Update

As announced in the CoinDesk 20 Index consultation results, a digital asset will require custody support to be eligible for the CoinDesk 20 Index. To meet this objective, the Index Committee has approved the following requirement for CoinDesk 20 index constituents:

*Coinbase Custody Trust Company is deemed a Required Custodian and must offer custody services for a digital asset to be included in the CoinDesk 20 Index*

This update will take effect with the April 2025 reconstitution. All current CoinDesk 20 index constituents meet this new requirement.

### Reconstitution Implementation

Index supplies and adjustment factors will be determined on April 23, 2025, and used to calculate the initial weights including applying the 30/20 constituent capping. Final weights will be calculated on April 30, 2025, at 4 p.m ET using the Settlement Reference Rates on April 30, 2025 at 4 p.m. ET and the index supplies and adjustment factors determined on April 23, 2025.

The index supplies and final constituent weights determined above will be used for the CoinDesk 20 Index (CD20) and the CoinDesk 20 Spot Index (CD20SPOT).

For more details on the CoinDesk 20 Index Methodology, click [here](#).

For questions on this announcement, please email [IndexServices@coindesk-indices.com](mailto:IndexServices@coindesk-indices.com).

Regards,

CoinDesk Indices



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