

## CoinDesk Indices Announces Removal of Binance.US from its List of Eligible Exchanges

**June 13, 2023** – CoinDesk Indices will remove with immediate effect Binance.US from its list of eligible exchanges used to calculate its Single Digital Asset Price Indices and Reference Rates. Digital asset exchanges must meet the criteria outlined in the CoinDesk Digital Asset Indices Policy Methodology. Eligibility is reviewed on a regular basis.

## **Exchange Removal**

CoinDesk Indices will remove Binance.US as an eligible exchange based on its announcement that it is suspending USD deposits and withdrawals and plans to delist its USD trading pairs. In addition, historical data from Binance.US will no longer be included in the index reconstitution process going forward.

## **Index Impact**

Binance.US pricing is currently used in the calculation of certain CoinDesk Single Digital Asset Price Indices, including XBX, and CoinDesk Reference Rates. The Reference Rates are used as constituents in CoinDesk's multi digital asset indices, including the CoinDesk Market Index (CMI). Given minimum source requirements included in CoinDesk Indices' methodologies, the impact of removing Binance.US on Single Digital Asset Price Indices, Reference Rates and multi digital asset indices will be reviewed and separate notifications will be distributed detailing any changes that will be implemented including the timing of the removal of Binance.US as a contributing exchange.

For questions on this announcement, please email IndexServices@coindesk-indices.com.

CoinDesk Indices





## Disclaimer

CoinDesk Indices, Inc. ("CDI") administers various reference rates and indices ("Indices") for use by financial institutions and other users. CDI does not guarantee the timeliness, accuracy or completeness of any data or information relating to the Indices. CDI makes no warranty, express or implied, as to the Indices or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. It is not possible to invest directly in an Index. Back-tested performance is not actual performance. Past performance is not an indication of future results. To the maximum extent allowed by law, CDI, its licensors, and its and their respective employees, contractors, agents, suppliers and vendors shall have no liability or responsibility whatsoever for any injury or damages - whether direct, indirect, consequential, incidental, punitive or otherwise - arising in connection with the Indices or any data or values relating thereto - whether arising from their negligence or otherwise. This document constitutes the provision of factual information, rather than financial product advice. Nothing in the Indices shall constitute or be construed as an offering of financial instruments or as investment advice or investment recommendations (i.e., recommendations as to whether or not to "buy", "sell", "hold", or to enter or not to enter into any other transaction involving any specific interest or interests) by CDI or a recommendation as to an investment or other strategy by CDI. Data and other information available via the Indices should not be considered as information sufficient upon which to base an investment decision. All information provided by the Indices is impersonal and not tailored to the needs of any person, entity or group of persons. CDI does not express an opinion on the future or expected value of any asset or other interest and do not explicitly or implicitly recommend or suggest an investment strategy of any kind. Customers should consider obtaining independent advice before making any financial decisions. All names, logos, and other trademarks used to identify CDI's indices are owned by CDI and shall not be used in any manner without the prior written permission of CDI. This document and its contents may not be forwarded or redistributed without the prior consent of CDI. © 2023 CoinDesk Indices, Inc. All rights reserved.

