



CoinDesk Indices Announces January 2023 Reconstitution Results and Methodology Modifications for its Select Indices Family

December 21, 2022 – CoinDesk Indices (“CDI”) announces final January 2023 reconstitution results for its Select Indices listed in Table 1 based on data from December 19, 2022. These changes will be implemented at 4PM NY time on January 4, 2023. In addition, CoinDesk Indices announces several modifications to the Index Methodologies for these indices as described below.

Table 1: List of CoinDesk Select Indices

Index Ticker	Index Name
DLCS	CoinDesk Large Cap Select Index
DFX	CoinDesk Defi Select Index
SCPX	CoinDesk Smart Contract Platform Select Index
SCPXX	CoinDesk Smart Contract Platform Select ex ETH Index
MTVS	CoinDesk Metaverse Select Index
CNES	CoinDesk Culture & Entertainment Select Index
CPUS	CoinDesk Computing Select Index
CCYS	CoinDesk Currency Select Index
CCYX	CoinDesk Currency Select Ex Bitcoin Index

Reconstitution Results

Table 2 provides a summary of additions and deletions by Index.

Table 2: Summary of Additions and Deletions

Index Ticker	Symbol	Name	Weight	Action
DLCS	AVAX	Avalanche	0.00%	Deletion
DFX	SNX	Synthetix	6.33%	Addition
SCPX	ALGO	Algorand	0.00%	Deletion
SCPXX	ALGO	Algorand	0.00%	Deletion
CNES	CHZ	Chiliz	17.46%	Addition
CNES	GALA	Gala	0.00%	Deletion
CCYS	QNT	Quant	0.39%	Addition
CCYS	CRO	Cronos	0.00%	Deletion
CCYX	QNT	Quant	13.08%	Addition
CCYX	CRO	Cronos	0.00%	Deletion



Table 3 provides a full list of constituents, weights, additions, deletions and watchlist assets for the next quarter.

Table 3: Detailed Summary of January 2023 Reconstitution Results

Index Ticker	Symbol	Name	Weight	Pass MktCap	Pass Liquidity	Pass Min. Weight	Status
DLCS	BTC	Bitcoin	66.03%	TRUE	TRUE	TRUE	Retain
DLCS	ETH	Ethereum	29.83%	TRUE	TRUE	TRUE	Retain
DLCS	ADA	Cardano	1.82%	TRUE	TRUE	TRUE	Retain
DLCS	MATIC	Polygon	1.41%	TRUE	TRUE	TRUE	Retain
DLCS	SOL	Solana	0.91%	TRUE	TRUE	TRUE	Retain
DLCS	DOT	Polkadot		TRUE	FALSE	--	Watchlist
DLCS	LTC	Litecoin		TRUE	TRUE	FALSE	Watchlist
DLCS	UNI	Uniswap		TRUE	FALSE	--	Watchlist
DLCS	AVAX	Avalanche		TRUE	TRUE	FALSE	Deletion
DLCS	LINK	Chainlink		FALSE	TRUE	--	Watchlist
DLCS	ATOM	Cosmos		FALSE	FALSE	--	Watchlist
DLCS	ETC	Ethereum Classic		FALSE	FALSE	--	Watchlist
DLCS	XLM	Stellar		FALSE	FALSE	--	Watchlist
DLCS	BCH	Bitcoin Cash		FALSE	FALSE	--	Watchlist
DLCS	QNT	Quant		FALSE	FALSE	--	Watchlist
DLCS	ALGO	Algorand		FALSE	FALSE	--	Watchlist
DLCS	APE	ApeCoin		FALSE	FALSE	--	Watchlist
DLCS	ICP	Internet Computer		FALSE	FALSE	--	Watchlist
DLCS	FIL	Filecoin		FALSE	FALSE	--	Watchlist
DFX	UNI	Uniswap	64.27%	TRUE	TRUE	TRUE	Retain
DFX	AAVE	Aave	12.53%	TRUE	TRUE	TRUE	Retain
DFX	MKR	Maker	8.53%	TRUE	TRUE	TRUE	Retain
DFX	SNX	Synthetic	6.33%	TRUE	TRUE	TRUE	Addition
DFX	CRV	Curve DAO Token	4.56%	TRUE	TRUE	TRUE	Retain
DFX	COMP	Compound	3.78%	TRUE	TRUE	TRUE	Retain
DFX	1INCH	1inch Network		TRUE	FALSE	--	Watchlist
SCPX	ETH	Ethereum	82.16%	TRUE	TRUE	TRUE	Retain
SCPX	ADA	Cardano	5.02%	TRUE	TRUE	TRUE	Retain
SCPX	MATIC	Polygon	3.88%	TRUE	TRUE	TRUE	Retain
SCPX	DOT	Polkadot	2.97%	TRUE	TRUE	TRUE	Retain
SCPX	SOL	Solana	2.52%	TRUE	TRUE	TRUE	Retain
SCPX	AVAX	Avalanche	2.04%	TRUE	TRUE	TRUE	Retain
SCPX	ATOM	Cosmos	1.42%	TRUE	TRUE	TRUE	Retain
SCPX	ALGO	Algorand		TRUE	TRUE	FALSE	Deletion ¹
SCPX	ICP	Internet Computer		FALSE	TRUE	--	Watchlist
SCPXX	ADA	Cardano	28.11%	TRUE	TRUE	TRUE	Retain



SCPXX	MATIC	Polygon	21.75%	TRUE	TRUE	TRUE	Retain
SCPXX	DOT	Polkadot	16.65%	TRUE	TRUE	TRUE	Retain
SCPXX	SOL	Solana	14.10%	TRUE	TRUE	TRUE	Retain
SCPXX	AVAX	Avalanche	11.41%	TRUE	TRUE	TRUE	Retain
SCPXX	ATOM	Cosmos	7.98%	TRUE	TRUE	TRUE	Retain
SCPXX	ALGO	Algorand		TRUE	TRUE	FALSE	Deletion ¹
SCPXX	ICP	Internet Computer		FALSE	TRUE	--	Watchlist
MTVS	APE	ApeCoin	36.88%	TRUE	TRUE	TRUE	Retain
MTVS	AXS	Axie Infinity	19.48%	TRUE	TRUE	TRUE	Retain
MTVS	SAND	The Sandbox	19.37%	TRUE	TRUE	TRUE	Retain
MTVS	MANA	Decentraland	16.83%	TRUE	TRUE	TRUE	Retain
MTVS	ENJ	Enjin Coin	7.45%	TRUE	TRUE	TRUE	Retain
CNES	APE	ApeCoin	32.90%	TRUE	TRUE	TRUE	Retain
CNES	CHZ	Chiliz	17.46%	TRUE	TRUE	TRUE	Addition
CNES	AXS	Axie Infinity	17.37%	TRUE	TRUE	TRUE	Retain
CNES	SAND	The Sandbox	17.27%	TRUE	TRUE	TRUE	Retain
CNES	MANA	Decentraland	15.01%	TRUE	TRUE	TRUE	Retain
CNES	GALA	Gala		FALSE	TRUE	--	Deletion
CPUS	LINK	Chainlink	62.81%	TRUE	TRUE	TRUE	Retain
CPUS	FIL	Filecoin	20.61%	TRUE	TRUE	TRUE	Retain
CPUS	GRT	The Graph	10.23%	TRUE	TRUE	TRUE	Retain
CPUS	ANKR	Ankr	3.48%	TRUE	TRUE	TRUE	Retain
CPUS	ZRX	0x	2.86%	TRUE	TRUE	TRUE	Retain
CPUS	MASK	Mask Network		FALSE	TRUE	--	Watchlist
CPUS	JASMY	JasmyCoin		FALSE	TRUE	--	Watchlist
CPUS	RNDR	Render Token		FALSE	FALSE	--	Watchlist
CCYS	BTC	Bitcoin	97.05%	TRUE	TRUE	TRUE	Retain
CCYS	LTC	Litecoin	1.40%	TRUE	TRUE	TRUE	Retain
CCYS	XLM	Stellar	0.59%	TRUE	TRUE	TRUE	Retain
CCYS	BCH	Bitcoin Cash	0.58%	TRUE	TRUE	TRUE	Retain
CCYS	QNT	Quant	0.39%	TRUE	TRUE	TRUE	Addition
CCYS	CRO	Cronos		TRUE	FALSE	--	Deletion
CCYX	LTC	Litecoin	47.31%	TRUE	TRUE	TRUE	Retain
CCYX	XLM	Stellar	19.88%	TRUE	TRUE	TRUE	Retain
CCYX	BCH	Bitcoin Cash	19.73%	TRUE	TRUE	TRUE	Retain
CCYX	QNT	Quant	13.08%	TRUE	TRUE	TRUE	Addition
CCYX	CRO	Cronos		TRUE	FALSE	--	Deletion

¹ ALGO will be included on the watchlist for SCPX and SCPXX



Methodology Modifications

CoinDesk Indices has implemented the following methodology modifications to the Select Indices family that are effective with the January 2023 reconstitution. These modifications do not alter the objective of the Select indices:

1. A digital asset must be a constituent of the CoinDesk Market Index to be included in a Select Index. For more details on the CoinDesk Market Index, please view this [link](#).
2. The pricing of digital assets in Select Indices is based on CoinDesk Reference Rates. The details of the construction of reference rates have been removed from the Select Indices methodologies and are now available in the CoinDesk Reference Rate [Methodology](#). In line with current rules, to be eligible for inclusion in a CoinDesk Select Index, CoinDesk must have a reference rate available with three contributing exchanges.
3. Circulating supplies for constituents are locked down prior to the reconstitution effective date and held constant between reconstitutions. To allow additional notification of reconstitution data, CoinDesk Indices will modify the circulating supply lock-down date as follows:
 - Current: Circulating supply locked-down two business days prior to the effective date
 - New: Circulating supply locked-down seven calendar days prior to the effective date

For questions on this announcement, please email IndexServices@coindesk-indices.com.

Regards,

CoinDesk Indices