CoinDesk Indices



CoinDesk Benchmark Direct Rates (CBDR) Constituent Review

November 2026

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CBDR Constituent Review November 2026

Date of review: 2026-11-03
Expected date of implementation: 2026-11-17

Markets to be included

exchange	base	quote	grade	reason
bitget	CT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitget	XRP	RLUSD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	CC	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	MON	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	S	EUR	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	TRX	EUR	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	WLD	EUR	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	DYDX	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	FIL	USDT	BB	Liquid top-tier inclusion: price

				deviation <2%, market impact <10%, ADV ≥$1k
cexio	PEPE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
coinbase	STABLE	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
gateio	CT	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	CT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	BAT	EUR	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	CT	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	XTZ	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
whitebit	HYPE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

Markets to be excluded

exchange	base	quote	grade	reason
bybit	ZIL	USDT	A	Liquid exclusion: price deviation >10%
coinbase	STORJ	USD	AA	Zero volume exclusion: no trading volume
kraken	BTC	USD1	AA	Zero volume exclusion: no trading volume for 7 days
kucoin	INIT	USDT	BB	Liquid exclusion: price deviation >10%
lmax	LTC	GBP	BB	Zero volume exclusion: no trading volume for 7 days
lmax	XRP	GBP	BB	Zero volume exclusion: no trading volume for 7 days
bitget	ICX	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget	DRIFT	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
whitebit	ZIL	USDT	BB	Zero volume exclusion: pair has been retired by the exchange

Markets to be excluded next month

Expected date of implementation: 2026-12-15

exchange	base	quote	grade	reason
bitstamp	MOG	USD	AA	Zero volume exclusion: no trading volume for 7 days
bybit	BTC	TRY	A	Zero volume exclusion: no trading volume for 7 days

bybit	ETH	TRY	A	Zero volume exclusion: no trading volume for 7 days