CoinDesk Indices

CoinDesk Benchmark Direct Rates (CBDR) Constituent Review

October 2026

CCData CoinDesk Indices

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Correction (15 October 2026): this report was amended after its publication on 13 October 2026. Following corrected liquidity figures, the CHEEMS-USDT rate listing and the kucoin CHEEMS-USDT market addition have been withdrawn and will not be implemented on 20 October 2026.

Date of review: 2026-10-06
Expected date of implementation: 2026-10-20

Markets to be included

exchange	base	quote	grade	reason
binance	HYPE	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitfinex	STABLE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitget	CP	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitget	PONS	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	MORPHO	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	ORCA	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	SKR	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

bullish	STX	USDC	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bybit	PONS	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	UNI	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
gateio	ARKM	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
gateio	BONK	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
gateio	CP	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
gateio	ETHFI	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
gateio	PONS	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	ASTR	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	AVAX	BTC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	CELR	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	CP	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

kucoin	CVC	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	F	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	GLM	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	HBAR	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	IOST	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	KAVA	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	LSK	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	NFT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	PONS	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kucoin	VTHO	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
lmax	RLUSD	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	CP	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

okex	MANA	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	PONS	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	PYTH	EUR	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	S	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	SEI	EUR	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	VVV	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

Markets to be excluded

exchange	base	quote	grade	reason
bitget	BTC	RLUSD	BB	Zero volume exclusion: no trading volume for 7 days
bitget	ETH	RLUSD	BB	Zero volume exclusion: no trading volume for 7 days
bitget	XRP	RLUSD	BB	Zero volume exclusion: no trading volume for 7 days
bullish	APE	USDC	AA	Zero volume exclusion: no trading volume for 7 days
bullish	CHZ	USDT	AA	Zero volume exclusion: no trading volume for 7 days
bullish	CRV	USDC	AA	Zero volume exclusion: no trading volume for 7 days
bullish	DOT	USDC	AA	Zero volume exclusion: no trading volume for 7 days
bullish	LINK	USDT	AA	Zero volume exclusion: no trading volume for 7 days
bullish	LTC	USDC	AA	Zero volume exclusion: no trading volume for 7 days
bullish	NEAR	USDC	AA	Zero volume exclusion: no trading volume for 7 days
bullish	SAND	USDC	AA	Zero volume exclusion: no trading volume
bullish	UNI	USDC	AA	Zero volume exclusion: no trading volume for 7 days
coinbase	FIL	BTC	AA	Zero volume exclusion: no trading volume for 7 days
coinbase	JASMY	USDT	AA	Zero volume exclusion: no trading volume for 7 days
deribit	BTC	USDC	BB	Zero volume exclusion: no trading volume for 7 days
deribit	ETH	USDC	BB	Zero volume exclusion: no trading

				volume for 7 days
deribit	XRP	USDC	BB	Zero volume exclusion: no trading volume for 7 days
bitget	ORBS	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget	SAGA	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget	RVN	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget	CAMP	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget	TURBO	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget	COTI	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bybit	VIC	USDT	A	Zero volume exclusion: pair has been retired by the exchange
bybit	NEON	USDT	A	Zero volume exclusion: pair has been retired by the exchange
bybit	ICX	USDT	A	Zero volume exclusion: pair has been retired by the exchange
bybit	SAND	USDC	A	Zero volume exclusion: pair has been retired by the exchange
cryptodotcom	ENJ	USDT	AA	Zero volume exclusion: pair has been retired by the exchange
gateio	ICX	USDT	A	Zero volume exclusion: pair has been retired by the exchange
kucoin	AXL	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
kucoin	GALA	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
okex*	PEPE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	BASED	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	MOODENG	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	VELO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	PNUT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ASTER	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	FIL	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	PAXG	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	BTC	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ZEC	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ALGO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ZK	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	GRAM	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	MORPHO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ZRO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	DOGE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	GRASS	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	STRK	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	BONK	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	EIGEN	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ACH	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	STORJ	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	WIF	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	MASK	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SAND	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	NMR	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	USAT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	AXS	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	OP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ENA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	LIT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	DYDX	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	FLR	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	CRV	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	LAYER	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ETC	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	XPL	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	CHZ	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	KAITO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	GENSYN	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SNX	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	PENDLE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	CSPR	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ETHFI	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SHIB	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ATOM	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	WLFI	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SPK	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ZETA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	WCT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	JTO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	DASH	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	1INCH	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	SKY	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	AAVE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	HYPE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	PUMP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	VIRTUAL	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SKL	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ARB	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	MET	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	CC	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	APE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	TRX	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	WLD	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	KAIA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	USDS	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	W	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	HMSTR	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	TURBO	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	RE	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	RAY	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	TRUMP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	MON	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	DATA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ENJ	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ATH	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	POL	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	PENGU	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	LPT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	S	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	DEGEN	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	COMP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	CHIP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	LDO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	TIA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	STX	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	BICO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	MEGA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	BERA	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	PYTH	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	RENDER	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ONDO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	LTC	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	LINK	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ICP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	CRO	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ETH	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	NEAR	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	BCH	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	AVAX	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	UNI	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	BNB	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	XLM	USD	A	Zero volume exclusion: pair has been

				retired by the exchange
okex*	XRP	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	APT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SOL	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	HBAR	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	SUI	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	DOT	USD	A	Zero volume exclusion: pair has been retired by the exchange
okex*	ADA	USD	A	Zero volume exclusion: pair has been retired by the exchange
whitebit	FOGO	USDT	BB	Zero volume exclusion: pair has been retired by the exchange

*Following the retirement of USD quote on OKX exchanges from October 1st, we will remove this constituent from the rate on October 14th, 2026.

Markets to be excluded next month

Expected date of implementation: 2026-11-17

exchange	base	quote	grade	reason
gateio	ONE	USDT	A	Liquid exclusion: price deviation >10%
kucoin	ONE	USDT	BB	Liquid exclusion: price deviation >10%
lmax	LTC	GBP	BB	Zero volume exclusion: no trading volume for 7 days

Imax	XRP	GBP	BB	Zero volume exclusion: no trading volume for 7 days