



CoinDesk Benchmark Direct Rates (CBDR) Constituent Review

September 2026

CBDR Constituent Review September 2026

Date of review: 2026-09-01

Expected date of implementation: 2026-09-15

Markets to be included

exchange	base	quote	grade	reason
bitget	AEON	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	JTO	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	WLD	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bullish	MEZO	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bullish	SLX	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bullish	XRP	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
cexio	AAVE	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
cexio	AAVE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
cexio	STORJ	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
cexio	WLD	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
coinbase	GRASS	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
coinbase	USDC	BRL	AA	Liquid top-tier inclusion: price deviation <2%,

				market impact <10%, ADV ≥\$1k
gateio	AEON	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gateio	PEPE	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gateio	SUI	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kraken	LIT	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	AEON	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	BANK	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	BMT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	COW	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	GENSY N	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	PEPE	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	AEON	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	APE	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	APT	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	AR	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	BICO	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	FIL	EUR	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	FIL	USDC	A	Liquid top-tier inclusion: price deviation <2%,

				market impact <10%, ADV ≥\$1k
okex	FLOKI	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	GALA	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	JUP	EUR	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	LDO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	MOOD ENG	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	OP	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	POL	EUR	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	STORJ	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	STRK	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	STX	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	WIF	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k

Markets to be excluded

exchange	base	quote	grade	reason
bitstamp	ETC	USD	AA	Zero volume exclusion: no trading volume for 7 days
bullish	ENS	USDC	AA	Zero volume exclusion: no trading volume for 7 days
coinbase	CHZ	USDT	AA	Zero volume exclusion: no trading volume for 7 days
coinbase	CRO	USDT	AA	Zero volume exclusion: no trading volume for 7 days
deribit	PAXG	USDC	BB	Zero volume exclusion: no trading volume for 7 days
deribit	SOL	USDC	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	BCH	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	BTC	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	ETH	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	LINK	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	LTC	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	PAXG	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	SOL	USD	BB	Zero volume exclusion: no trading volume for 7 days
itbit**	UNI	USD	BB	Zero volume exclusion: no trading volume for 7 days
kraken	USAT	USDT	AA	Zero volume exclusion: no trading volume for 7 days
bitget*	VANRY	USDT	BB	Zero volume exclusion: pair has been retired

				by the exchange
bitget*	HFT	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget*	ACX	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bitget*	SAHARA	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bybit*	CAMP	USDT	A	Zero volume exclusion: pair has been retired by the exchange
bybit*	VANRY	USDT	A	Zero volume exclusion: pair has been retired by the exchange
cexio*	MINA	USD	BB	Zero volume exclusion: pair has been retired by the exchange
kucoin*	BB	USDT	BB	Zero volume exclusion: pair has been retired by the exchange

*These markets were already excluded during the month following the retirement of the corresponding pairs by the exchange.

**Following the [closure of the itBit exchange](#), itBit has been removed as a contributing exchange from all affected CBDR rates.

Markets to be excluded next month

Expected date of implementation: 2026-10-20

No markets to be excluded next month.