

CoinDesk Renames its Blended Reference Rates to CoinDesk Benchmark Rates

January 23, 2026: CoinDesk Indices announces the renaming of the CoinDesk Blended Reference Rates to the CoinDesk Benchmark Rates. There are no material changes to the methodology used to calculate and maintain the CoinDesk Benchmark Rates.

The latest methodology can be found [here](#).

CoinDesk Benchmark Rates provide:

- **Benchmark pricing** for single-asset investment products,
- **Constituent pricing** for multi-asset indices (see Table 1), and
- **Reference and settlement prices** for derivatives.

There are two tiers of CoinDesk Benchmark Rates, which are assigned based on the exchange listing and liquidity profiles of the underlying digital asset:

- **CoinDesk Benchmark Rates (“CBR”)** incorporate /USD and /USDC pairs with stricter requirements for contributing exchanges, listing jurisdictions, and trading volume. These rates generally support the largest and most liquid digital assets and provide constituent pricing for the **CoinDesk 20** family of indices and other multi- and single-asset products as needed. (NB: These rates were previously named “**CCIXber**” rates.)
- **CoinDesk Benchmark Extended Rates (“CBER”)** incorporate /USD, /USDC and /USDT pairs with fewer restrictions. These rates support digital assets in the **CoinDesk 80 Index** and other multi- and single-asset products as needed. (NB: These rates were previously named “**CCIXbe**” rates.)

Spot and Settlement Versions

The CoinDesk Benchmark Rates support **spot rates**, which seek to provide representative spot USD prices for digital assets, and **settlement rates**, which seek to provide representative USD prices reflecting a one hour, volume-weighted averaging period. The calculation and maintenance of these rates will remain unchanged.

Access to Benchmark Reference Rates

There will be no changes to the method of retrieving these rates from the CoinDesk Data API or the tickers published on vendor platforms. The names of single digital asset reference rates will be updated to reflect the new names (see Table 2).

Table 1 provides the list of impacted multi-asset indices and the relevant Benchmark Reference Rate each uses to price constituents.

Table 1: Impacted Multi-Asset Indices

Index Name	Index Ticker	CoinDesk Benchmark Rate
CoinDesk 20	CD20	CoinDesk Benchmark Rates
CoinDesk 20 ex Bitcoin	CD20XB	CoinDesk Benchmark Rates
CoinDesk 5	CD5	CoinDesk Benchmark Rates
CoinDesk 5 Equal Weight	CD5E	CoinDesk Benchmark Rates
CoinDesk 10	CD10	CoinDesk Benchmark Rates
CoinDesk 10 Capped	CD10C	CoinDesk Benchmark Rates
CoinDesk 10 Capped ex Bitcoin	CD10CXB	CoinDesk Benchmark Rates
CoinDesk 80	CD80	CoinDesk Benchmark Extended Rates
CD100	CD100	See CD20 & CD80

Table 2 provides a sample list of single assets and updated Benchmark Reference Rate names.

Table 2: Single Asset Benchmark Reference Rate Names

Asset	Type	Benchmark Reference Rate	Benchmark Settlement Reference Rate
BTC	CBR	CoinDesk Bitcoin Benchmark Rate	CoinDesk Bitcoin Benchmark Settlement Rate
ETH	CBR	CoinDesk Ether Benchmark Rate	CoinDesk Ether Benchmark Settlement Rate
BNB	CBR	CoinDesk BNB Benchmark Rate	CoinDesk BNB Benchmark Settlement Rate
XRP	CBR	CoinDesk XRP Benchmark Rate	CoinDesk XRP Benchmark Settlement Rate
SOL	CBR	CoinDesk SOL Benchmark Rate	CoinDesk SOL Benchmark Settlement Rate
TRX	CBER	CoinDesk Tron Benchmark Extended Rate	CoinDesk Tron Benchmark Extended Settlement Rate
HYPE	CBER	CoinDesk Hype Benchmark Extended Rate	CoinDesk Hype Benchmark Extended Settlement Rate



For questions on this announcement, please contact IndexServices@coindesk.com.

CoinDesk Indices

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