CoinDesk Benchmark Reference Rates (CBR/CBER) Constituent Review

February 2026

CBR Constituent Review February 2026

Date of review: 2026-02-03
Expected date of implementation: 2026-02-17

Markets to be included

exchange	fsym	tsym	grade	reason
bitstamp	BNB	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bullish	ADA	USDC	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
hashkey	POL	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

Markets to be excluded

No market to be excluded this month.

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Markets to be included

exchange	fsym	tsym	grade	reason
binance	LUNA	USDC	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
binance	LUNC	USDC	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
binanceusa	SHIB	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitget	USDC	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitget	USDT	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitget	ZEC	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bitstamp	BNB	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
bybit	AR	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	AXS	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	AXS	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	FET	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	PEPE	USD	BB	Liquid top-tier inclusion: price deviation <2%,

				market impact <10%, ADV ≥$1k
cexio	TRX	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
cexio	ZIL	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kraken	HYPE	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
kraken	VET	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	1INCH	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	AXS	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
okex	CHZ	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k
whitebit	BNB	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥$1k

Markets to be excluded

exchange	fsym	tsym	grade	reason
bitget	FLOW	USDT	BB	Liquid exclusion: price deviation >10%
bybit	FLOW	USDT	A	Liquid exclusion: price deviation >10%
kraken	LUNA	USD	AA	Zero volume exclusion: no trading volume
okex	FLOW	USDT	AA	Liquid exclusion: price deviation >10%
upbit	2Z	USDT	BB	Liquid exclusion: price deviation >10%

CBER Pairs to be discontinued

Expected date of implementation: 2026-03-17

fsym	tsym	reason
EOS	USD	No enough Top-Tier Exchanges
FTM	USD	No enough Top-Tier Exchanges
MKR	USD	No enough Top-Tier Exchanges
MSOL	USD	No enough Top-Tier Exchanges

The following markets will therefore be excluded:

exchange	fsym	tsym	grade
bitfinex	EOS	USD	BB
bitfinex	EOS	USDT	BB
bitstamp	FTM	USD	AA
bitstamp	MKR	USD	AA
gateio	MSOL	USDT	A
kraken	MSOL	USD	AA
latoken	MSOL	USDT	D