



CoinDesk Benchmark Reference Rates (CBR/CBER) Constituent Review

July 2026

CBR Constituent Review July 2026

Date of review: 2026-07-07

Expected date of implementation: 2026-07-21

Markets to be included

exchange	base	quote	grade	reason
binance	WLD	USDC	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kraken	WLD	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bybit	WLD	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	TAO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
cryptodotcom	WLD	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gateio	WLD	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	WLD	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	RENDER	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	CC	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	ONDO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	AAVE	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k

okex	ICP	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	ENA	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	WLD	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	HBAR	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gemini	WLD	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	ZEC	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k

Markets to be excluded

exchange	base	quote	grade	reason
bullish	GRAM	USDC	AA	Zero volume exclusion: no trading volume for 7 days

CBER Constituent Review July 2026

Date of review: 2026-07-07

Expected date of implementation: 2026-07-21

Markets to be included

exchange	base	quote	grade	reason
whitebit	XMR	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	1INCH	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	WBT	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	DEXE	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	WBT	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
binance	KITE	USDC	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	WBT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
binance	DEXE	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bybit	VVV	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
binance	KITE	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gateio	VVV	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bybit	LIT	USDT	A	Liquid top-tier inclusion: price deviation <2%,

				market impact <10%, ADV ≥\$1k
gateio	LIT	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	LIT	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	ZRO	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	DEXE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	KITE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	ZEC	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kraken	VVV	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitget	KITE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	LIT	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gateio	DEXE	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
whitebit	LIT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	KITE	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	XTZ	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bullish	BONK	USDT	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
gateio	KITE	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	VVV	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	PYTH	USDC	A	Liquid top-tier inclusion: price deviation <2%,

				market impact <10%, ADV ≥\$1k
okex	MORPHO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	TAO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	DEXE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	AERO	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	KITE	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	TAO	USDT	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	WLD	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	BTT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	RENDER	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	JUP	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	ORDI	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	ALGO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	INJ	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	ONDO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitfinex	WBT	USD	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	AAVE	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	DYDX	USDC	A	Liquid top-tier inclusion: price deviation <2%,

				market impact <10%, ADV ≥\$1k
bitfinex	KAIA	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	JTO	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	ENA	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	TRUMP	USDC	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	G	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	PENGU	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kraken	WBT	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	VVV	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	BNB	USDC	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitfinex	WBT	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
okex	LIT	USD	A	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
bitstamp	ZEC	USD	AA	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k
kucoin	CELO	USDT	BB	Liquid top-tier inclusion: price deviation <2%, market impact <10%, ADV ≥\$1k

Markets to be excluded

exchange	base	quote	grade	reason
kraken	H	USD	AA	Zero volume exclusion: no trading volume for 7 days
bullish	MIOTA	USDT	AA	Zero volume exclusion: no trading volume for 7 days
whitebit	IP	USDT	BB	Zero volume exclusion: pair has been retired by the exchange
bullish	GRAM	USDC	AA	Zero volume exclusion: no trading volume for 7 days
bitfinex	LDO	USD	BB	Liquid exclusion: price deviation >10%
bitfinex	LDO	USDT	BB	Liquid exclusion: price deviation >10%
bitstamp	APE	USD	AA	Zero volume exclusion: no trading volume for 7 days