



CoinDesk Indices Announces Modifications to its Digital Asset Indices Policy Methodology

January 11, 2023 – CoinDesk Indices has performed an annual review of its Digital Asset Indices Policy Methodology. In addition to minor updates and clarifications, the Index Committee has approved the following modifications:

Modification 1

FTX.US removed from the list of Eligible Exchanges. As previously announced in November 2022, FTX.US was removed as a contributing exchange from CoinDesk Single Digital Asset Indices and Reference Rates.

Modification 2

The policy document now includes a Digital Asset Maintenance section related to circulating supply, airdrops and pricing treatment for digital assets being removed from one of its indices. Details of this new section are below:

Digital Asset Maintenance

Circulating Supply

CoinDesk Indices leverages circulating supply data that represents the total number of coins that are actively available for the public to trade.

Airdrops

There are generally no adjustments to CoinDesk Indices for airdrops. Airdrops are events that involve sending free tokens to members of their communities in an effort to encourage adoption.

Digital Asset Removals

Digital assets that are removed from a CoinDesk Index will be removed at the last calculated reference rate at the time of removal. In the event a digital asset is no longer listed or available to trade on at least one of the Eligible Exchanges included in the reference rate calculation, CoinDesk Indices reserves the right to use an alternate price to accurately reflect the current value of the token. In the absence of a tradable price, CoinDesk Indices may remove the asset at a price of zero.



Modification 3

The policy document now includes a section on holidays as follows:

Holidays

Calculation of CoinDesk Indices is not impacted by holidays. Indices are calculated on each day of the year.

Index reconstitutions and rebalancing schedules are outlined in each Index Methodology and may adjust for holidays. To make these adjustments, CoinDesk Indices follows the U.S. Bank Holiday schedule.

For any questions, please contact IndexServices@coindesk-indices.com.

CoinDesk Indices