



## CoinDesk Indices Announces Modifications to its Single Digital Asset Index Methodology

**January 11, 2023** – CoinDesk Indices has performed an annual review of its Single Digital Asset Indices Methodology. In addition to minor updates and clarifications, the Index Committee has approved changes to the contributing exchange selection process to better align with current market conditions and ensure the Indices continue to achieve their stated objective. These modifications are not considered material updates to the Index Methodology.

The methodology modifications are summarized below and will be incorporated into the next reconstitution which will be announced on January 13, 2023 and implemented on January 29, 2023. See table below for a list of impacted indices.

### Modification 1

#### *New Process to Select Contributing Exchange*

1. The minimum volume percentage requirement for contributing exchanges will be 4.0% of the total volume across all eligible exchanges.
2. The minimum volume percentage requirement for non-contributing exchanges will be either:
  - a. 10% of the total volume across all eligible exchanges (by-pass watchlist process)
  - b. 5.0% of the total volume across all eligible exchanges for eligible exchanges that were included on the watchlist from the prior quarter.

#### *Prior Process to Select Contributing Exchange*

1. The minimum volume percentage requirement for current contributing exchanges is 5.0% of the total volume across all eligible exchanges.
2. The minimum volume percentage requirement for non-contributing exchanges is 6% of the total volume across all eligible exchanges for the current quarter and 5% of the total volume across all eligible exchanges for the prior quarter.

### Modification 2

In the event a contributing exchange is deleted between reconstitutions, a replacement exchange will be added if the contributing exchange count would otherwise drop below three.



**Table 1: Impacted Indices**

Index Ticker	Index Name
XBX	CoinDesk Bitcoin Price Index
ETX	CoinDesk Ether Price Index
BCX	CoinDesk Bitcoin Cash Price Index
LTX	CoinDesk Litecoin Price Index
ADX	CoinDesk Cardano Price Index
BTX	CoinDesk Basic Attention Token Price Index
ECX	CoinDesk Ether Classic Price Index
LNK	CoinDesk Chainlink Price Index
ZCX	CoinDesk Zcash Price Index
EOSX	CoinDesk EOS Price Index
SLX	CoinDesk Solana Price Index
UNX	CoinDesk Uniswap Price Index
XLNX	CoinDesk Lumens Price Index
XTX	CoinDesk Tezos Price Index

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